

What are hurricane deductibles?



If you live in a hurricane-prone area, your homeowners insurance policy may have a separate **hurricane deductible**. A deductible determines your out-of-pocket expenses toward an insured loss.

How does it work?

Let's say your home is insured for **\$200,000** and has a **2 percent hurricane deductible**.



If there is damage from a hurricane, you're responsible for **\$4,000** in repairs. The insurance company pays up to the policy limits in the event of a total loss.*



Deductible
\$4,000



Insurer pays
\$196,000

*Contents coverage may result in payouts beyond \$196,000.

Where can I find it?

Your hurricane deductible is easy to find. Check your insurance policy's Declarations page.

PROTECTORS FIRE & CASUALTY CO.
THIS IS NOT A BILL
POLICY NUMBER: 10-91-8880-4
HOMEOWNERS GENERAL DECLARATION POLICY

1 NAMED INSURED AND MAILING ADDRESS: POLICY PERIOD: 1201 A.W. STANFORD
SMITH, JOE AND JANE 123 OAK STREET
BOSTON MA 01234 FROM: 6/1/06 TO: 6/1/07

2 PROTECTORS FIRE & CASUALTY COMPANY RENEWAL CERTIFICATE
P.O. BOX 12345 BOSTON MA 01234 PREPARED MAR 11 2006

3 POLICY NUMBER: 10-91-8880-4

4 PREMIUM PAID THIS ANNUITY: \$479.53

5 MORTGAGEE: TRUST BANK
P.O. BOX 000
TALLAHASSEE FL
34567-8910

6 SECTION I
A DWELLINGS \$100,000
B OTHER STRUCTURES \$10,000
C LOSS OF USE ACTUAL LOSS SUSTAINED

7 SECTION II
1 PERSONAL LIABILITY \$100,000
DAMAGE TO PROPERTY OF OTHERS \$500
M MEDICAL PAYMENTS \$1,000 TO OTHERS (EACH PERSON)

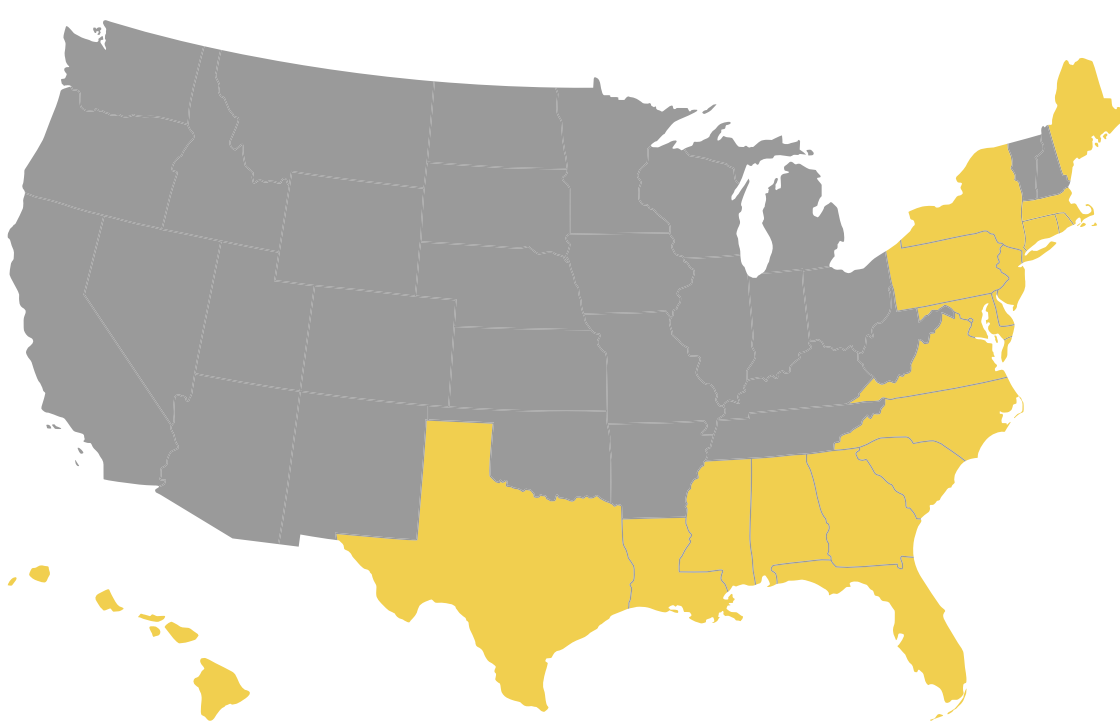
8 FLORIDA-SPECIFIC ENDORSEMENTS
SINGLETS FE 7310.4
ORDINANCE/LAW FE 7310.4

9 SPECIAL DISCOUNTS:
SMOKE DETECTORS
LAWL-MULTI HAZARD
FIRE ALARMS/DETECTORS
BURGLAR ALARMS
APPROVED STORM SHUTTERS
TOTAL DISCOUNT: 10% OR \$176 PER YEAR

Sometimes a hurricane deductible is applied annually. It is possible the hurricane deductible may be imposed more than once each year, depending on the state in which you reside.

Source: www.mrautoinc.com/homeowners-sample-dec-page.html

How do I know if I have one?



If you live in either an Atlantic or Gulf coast state, you likely have a hurricane deductible.

Alabama
Connecticut
Delaware
Florida
Georgia
Hawaii
Louisiana
Maine
Maryland
Massachusetts
Mississippi

New Jersey
New York
North Carolina
Pennsylvania
Rhode Island
South Carolina
Texas
Virginia
District of Columbia

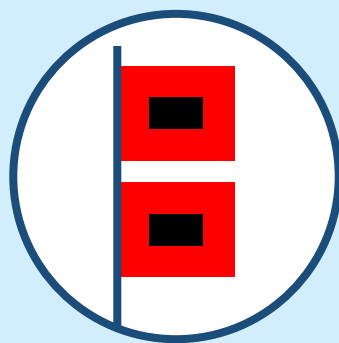
When does the hurricane deductible kick in?

Triggers vary by state and by insurer, and the criteria governing how your hurricane deductible works is spelled out within your policy. Contact your insurance professional with any questions.

Some examples are below.



The National Weather Service officially names a tropical storm.



A hurricane watch or warning is declared by the National Weather Service.



Hurricane wind speeds reach a certain mile per hour (MPH), according to the National Weather Service.